

CHAMPLAIN HUDSON POWER EXPRESS

The Champlain Hudson Power Express (CHPE) is a 1,000 MW High Voltage direct current underwater and underground transmission line bringing clean energy from the US-Canada border to New York City.



This innovative project provides clean hydro power to fuel economic growth with significant environmental and consumer benefits. Two six-inch wide cables running 333 miles will be buried under Lake Champlain, the Hudson River, along railroads and other public rights of way. The lines will be in operation for 40+ years, reducing the need for aboveground transmission lines.

The \$2.2 billion merchant line uses no taxpayer dollars or subsidies, with 100% of the project equity provided by Blackstone (NYSE: BX), a leading asset manager based in New York.

**BRINGING AFFORDABLE
CLEAN ENERGY TO NEW YORK**

BROAD SUPPORT

The project has undergone a three-year public review, receiving wide support from advocacy groups, state and municipal governments, and local communities.

Environmental Groups

- NY League of Conservation Voters
- Trout Unlimited
- Riverkeeper
- Scenic Hudson

Economic Advocacy Groups

- Empire State Development Corporation
- NYC Economic Development Corporation
- NY Energy Consumers Council

Labor Unions

- International Union of Operating Engineers
- Laborers International Union of North America
- New York State Laborers' Union

SUBSTANTIAL BENEFITS FOR NEW YORK

CONSUMER

Ratepayers will receive considerable savings from the project, but will not be responsible for any of the costs of the development, construction, or operation of the line.

\$650M

ANNUAL CONSUMER SAVINGS

ENVIRONMENTAL

By bringing clean energy to New York, the project will reduce sulfur dioxide and greenhouse gas emissions. An unprecedented \$117M Environmental Trust will be established to improve the aquatic environments where the project is located.

2.2M

**REDUCTION IN CARBON
EMISSIONS (METRIC TONS)**

ECONOMIC

The project will serve as an engine of economic growth, creating 300 direct jobs during the 3.5 year construction period and generating more than 2,000 indirect jobs over the life of the project.

\$600M

**INCREASE IN ANNUAL
STATE GDP**